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**CHANGES BETWEEN 2007/2008 AND 2008/2009 POLICY PERIOD**

*The information contained in this document is a summary of benefits provided. It is NOT a complete explanation of policy provisions or specifics of the policy benefits. No coverage is extended and no representations are made other than what is stated in the policy. For a complete explanation of all program coverages, exclusions, and benefits, please refer to the policy.*

*This insurance program is not available in all states.*

The League of American Bicyclists has partnered with American Specialty Insurance & Risk Services, Inc., for the past 16 years to provide League affiliated organizations with industry leading insurance and risk management resources.

For the 2008/2009 policy period, the insurance program includes several important enhancements. The rates have been reduced and coverage has been increased for the basic program, and Directors and Officers Liability insurance is now available online and at an affordable premium.

**Premium Decrease**

Below is an outline of the changes in premium for the 2008/2009 policy period:

<b>Premium</b>	<b>2008/2009</b>	<b>2007/2008</b>	<b>% Reduction</b>
<b>Class 1 (Club Coverage)</b>			
- For the first 1,000 members	\$1.49	\$1.69	12%
- For the second 1,000 members	\$1.35	\$1.52	11%
Minimum Premium per club	\$83	\$93	11%
<b>Class 2 (Special Event Coverage)</b>			
- For the first 1,000 members	\$1.49	\$1.69	12%
- For the second 1,000 members	\$1.18	\$1.33	11%
- Clubs with more than 2,000 members	\$0.87	\$0.98	11%
Minimum Premium per club	\$83	\$93	11%

**General Liability Coverage Changes**

The 2008/09 policy provides coverage consistent with last year's coverage, and there are no changes of note.

**Participant Accident Coverage Changes**

New benefits have been added to the Participant Accident policy. These are:

- Medical Evacuation Coverage \$5,000 limit
- Medical Repatriation Coverage \$5,000 limit
- Return of Remains Coverage \$5,000 limit

In the event a rider is seriously injured while away from home (beyond 150-mile radius from rider's permanent address), **Medical Evacuation** coverage arranges to medically transport a patient to an appropriate medical facility, if deemed necessary by the local attending legally qualified physician.

In the event a rider is seriously injured while away from home (beyond 150-mile radius from rider's permanent address), **Medical Repatriation** coverage arranges to medically transport a patient to return home in order to receive care, if deemed necessary by the local attending legally qualified physician.

In the event of a rider's accidental death, **Return of Remains** coverage pays for expenses incurred (up to the coverage limit) for the usual and customary charges in the geographic area

concerned for preparation and transportation of the rider's remains to his or her place of residence or to the place of burial.

**Directors and Officers Liability Insurance (New Optional Coverage for LAB Clubs)**

The League is now also providing an opportunity for member clubs to purchase optional Directors and Officers Liability Insurance (underwritten by Philadelphia Indemnity Insurance Company) through the insurance program.

Directors & Officers liability insurance, broadly defined, covers legal costs, judgments and settlements resulting from suits and other legal proceedings brought against the entity's Board of Directors, Officers or the insured entity itself for allegations of wrongful acts, errors, and omissions.

Covered claims can result from exposures such as discrimination against a rider, spectator or other constituent; wrongful termination of an employee or volunteer; mismanagement of funds; or, negligence involving decisions that affect participants and others.

Directors & Officers liability insurance can be thought of as malpractice insurance for the organization and those who manage your club.

Following are the limits of coverage offered:

	<b>Option 1</b>	<b>Option 2</b>
Directors & Officers	\$1,000,000	\$2,000,000
Employment Practices Liability	\$1,000,000	\$2,000,000
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Total Policy Annual Aggregate Limit of Liability	\$1,000,000	\$2,000,000
<b>Premium (not including fees)</b>	<b>\$600</b>	<b>\$900</b>

For additional information regarding this important coverage, please visit [www.amerspec.com/lab](http://www.amerspec.com/lab)